

SPREAD BETTING ROUNDTABLE

Date & Time: 12 to 2pm, Friday 27th November 2009, sandwich lunch served

Venue: Noble Group, 120 Old Broad Street, London EC2N 1AR.

In anticipation of IG Group trading update on 7th December, Noble is holding a roundtable lunch on the spread betting industry. We will explore the following themes.

- A comparison of the revenue models, risk management and IT capabilities of the leading spread betting firms in the UK.
- Has the UK spread betting market reached maturity?
- How big and profitable could the European markets be and how are the different spread betting firms placed?

Nemo has brought together two highly experienced and accomplished protagonists within the spread betting industry to provide their perspectives on the sector.

Ed Warner, Chairman at Tradefair

Ed's first involvement with the spread betting and CFD industry was as CEO of Old Mutual FS UK (2001-03), where he led the successful sale of GNI to Man Group. He then went on to lead IFX Group as CEO (2003-06) through a period of crisis to stability and eventual sale to City Index.

Since leaving IFX in 2006, Ed has advised many businesses in the disposal, acquisition and development of trading and spread betting enterprises. Most recently, Ed has helped Betfair develop Tradefair, its new online trading subsidiary, taking on the role of Chairman for Tradefair in October 2009.

Ed is also Chairman of UK Athletics and Cantos Communication and non-exec at Clarkson Plc, Moneycorp Markets, The Eastern European Trust and Standard Life European Private Equity Trust.

Patrick Latchford, former Director, UK & Europe at CMC Markets

Patrick joined and helped establish GNI in 1998 and was a key architect in building the market-leading Contracts for Difference (CFD) business from zero to £25m annual revenue in four years, eventually managing a 20 strong dealing team as Pan-European Head of Institutional Sales.

In 2003 Patrick joined IFX Markets where he headed up Finspreads, the spread betting business. In his three years at the helm, he built it from a £4m to a £15m turnover business.

Patrick joined CMC Markets in 2007 as MD, UK & Ireland, where he successfully turned the poor performing UK division around in 18 months, almost doubling new account acquisition and introduced CMC's first web-based trading platform for spread betting. During his final 6 months at CMC Markets, Patrick took on broader responsibility for managing European branches excluding Germany. He left CMC Markets in May 2009.

This roundtable will be hosted by Nitin Arora, Noble's General Financials analyst.

If you would like to attend please contact marianne.headey@nobleqp.com (020 7763 2365) or nitin.arora@nobleqp.com (020 7763 2375).

Roundtable map and address overleaf...

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Closest Underground: Liverpool Street or Bank

